FEDERAL RESERVE BANK OF NEW YORK Fiscal Agent of the United States

[Circular No. 1512] March 7, 1935]

SUBSCRIPTION BOOKS TO CLOSE MARCH 8, 1935

On Offering of United States of America 15% Percent Treasury Notes of Series A-1940

To all Banks and Trust Companies in the Second Federal Reserve District and Others Concerned:

In accordance with instructions received from the Treasury Department the subscription books for the current offering of United States of America 15% percent Treasury notes of Series A-1940, dated and bearing interest from March 15, 1935, due March 15, 1940, in payment of which only Treasury notes of Series C-1935, maturing March 15, 1935, may be tendered, will close at the close of business, Friday, March 8, 1935. Any subscription placed in the mail before midnight Friday, March 8, 1935, as evidenced by postoffice cancellation, will be considered a timely subscription.

The subscription books for the offering of United States of America 2% percent Treasury bonds of 1955-60, dated and bearing interest from March 15, 1935, due March 15, 1960, will remain open until further notice for the receipt of subscriptions for which only Fourth Liberty Loan 4¼ percent bonds of 1933-38 included in the third call for redemption on April 15, 1935 (Third-called Fourth 4¼'s) are tendered in payment.

> George L. Harrison, Governor.

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